

## Management of Risk

*Risk management is a vital element of managing change through projects and ensuring business as usual is managed effectively as part of corporate governance.*

### M\_o\_R®

M\_o\_R is the UK Government Management of Risk guide, linked to portfolio, program and project management through PRINCE2, MSP and MoP. This course provides international certification in Risk Management. You can register for a Foundation Course (3 days) including the Foundation exam, or the full 5 day Practitioner Course. This course uses the new M\_o\_R 2010 Manual and exams.

#### Pre-requisites

None. M\_o\_R is appropriate for managers of any discipline involved at all levels, but attendees should have an understanding of how their business operates. Delegates receive the M\_o\_R manual prior to the course.

The Practitioner exam can only be taken when a candidate has passed the Foundation exam.

The course is delivered in an entertaining and highly interactive manner with real life examples used to illustrate the subject. There is a high degree of participation, examination preparation and practice.

### Benefits

The course will benefit all managers who have some responsibility for the effective management of risk within their organisation. It is particularly aimed at:

- Risk managers who may be responsible for establishing organisation-wide processes and procedures for risk management
- Programme managers who need to develop structured approaches to management of risk on major change programmes
- Project managers wishing to manage project risk more effectively
- Operations managers responsible for day-to-day business who wish to reduce operational risk
- Consultants wishing to understand the latest OGC guidance and gain the new qualifications in order to successfully apply the method for their clients.

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### Course Outline

- Introduction to M\_o\_R
- M\_o\_R framework
- Communications planning
- Risk evaluation
- Risk monitoring and review
- Risk tools
- M\_o\_R principles
- M\_o\_R policy
- Risk identification
- Risk response
- M\_o\_R levels
- Techniques

### Duration

The course is an intensive, five-day, practically based event. The Foundation exam will be held on day four and the Practitioner exam on day five.

### Foundation Qualification

- The Foundation qualification focuses on the principles, approach and processes of M\_o\_R.
- The exam consists of 75 multiple choice questions. It is a closed-book examination and has a pass mark of 50%.

### Practitioner Qualification

- The Practitioner qualification focuses in depth on the principles, approach and processes of M\_o\_R.
- The exam is based on a Case Study, with multiple choice questions to be answered in 3 hours.
- It is an open-book examination and has a pass mark of 50%.

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### Further Information

Contact Yellowhouse on 1300 733 905 or +61 7 3343 4256 [courses@yellowhouse.net](mailto:courses@yellowhouse.net)

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## Learn how to effectively manage risk at strategic and operational levels with M\_o\_R<sup>®</sup> certification

**Almost every decision taken within an organization has an upside and a downside and involves some degree of risk.**

Management of Risk (M\_o\_R) considers risk from different perspectives within an organization: strategic, programme, project and operational.



**M\_o\_R provides a robust yet flexible framework that allows organizations to assess risk accurately and consistently. Benefits include:**

- A better base for developing strategy
- Greater confidence in decisions once taken
- Greater competitive advantage
- Improved prospects for change initiatives

- Sharper focus on doing the right things properly
- Reduced waste and fraud, bringing better value for money
- Improved management of contingent and maintenance activities.

M\_o\_R provides best practice guidelines for techniques of risk analysis and management, the documents necessary for managing a risk programme and a maturity model.

It also shows people how to embed these practices, review them, and where necessary adapt them to changing circumstances.

**An M\_o\_R 'health check' can be used to establish how well risk management is embedded in an organization and consequently how to improve it.**

### FURTHER INFORMATION

#### Who is it for?

M\_o\_R is aimed at business change managers, programme/project managers, risk management professionals, business and programme/project support staffs, and others with responsibilities for identifying, assessing, planning, or managing risks, or reporting on risk management activities across the organization.

#### Qualifications available:

- FOUNDATION (multiple-choice)
- PRACTITIONER (objective-testing)

#### You may also be interested in

- Managing Benefits
- MoP<sup>®</sup> / MSP<sup>®</sup> / PRINCE2<sup>®</sup>
- P3O<sup>®</sup> / MoV<sup>®</sup>

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